



# NIRMA LIMITED

REGD. OFFICE : NIRMA HOUSE, ASHRAM ROAD, AHMEDABAD - 380 009. PHONE : 079 - 27546565, 27549000 FAX : 079 - 27546603, 27546605  
CIN : U24240GJ1980PLC003670 • Email : info@nirma.co.in • www.nirma.co.in

28<sup>th</sup> September, 2021

To,  
Listing Department,  
Wholesale Debt Market  
**The National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot C/1 , G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051.

Kind attn.: Shri Yogesh Deshmukh, Dy. Manager

Dear Sir,

**Sub:** Intimation for revision of Credit Rating by ICRA, under regulation 51 of SEBI (LODR), 2015

**Scrip Code of Debt:** Security NIRM 77 and NIRM23

In pursuance to regulation 51 read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA Limited, Credit Rating Agency has reaffirmed its ratings and assigned outlook as follows:

Sr.	Facility	Existing rating	Revised rating
1	Long Term Bank Facilities of Rs. 750 crore	ICRA AA/ Negative	ICRA AA/Stable

You are requested to take the above on your record.

Yours Faithfully,  
For, **Nirma Limited**

  
H. Paresh Sheth  
Company Secretary



***Better Products. Better Value. Better Living.***